

Balance Sheet

As of December 1, 2005

	Dec 1, 05
ASSETS	
Current Assets	
Checking/Savings	
Banknorth	612.70
FleetBoston Checking	129,755.03
FleetBoston Savings	154,199.58
Mellon Trust of New England, NA	900,000.00
Silicon Valley Bank	50,000.00
Total Checking/Savings	1,234,567.29
Accounts Receivable	
Accounts Receivable	1,377,502.22
Total Accounts Receivable	1,377,502.22
Other Current Assets	
A/R	0.95
CSV Life Insurance	12,565.00
Due From CCG	693.83
Total Other Current Assets	13,259.58
Total Current Assets	2,625,329.09
Fixed Assets	
Fixed Assets	
Computer Equipment	28,278.85
Computer Equipment-A/D	-16,799.14
Furniture	4,545.88
Furniture-A/D	-958.00
Network Equipment	252,034.20
Network Equipment-A/D	-209,236.44
Fixed Assets - Other	12,327.99
Total Fixed Assets	70,193.34
Leasehold AD	-138.00
Leasehold Improvements	10,612.00
Total Fixed Assets	80,667.34
Other Assets	
Deposits	23,336.90
Total Other Assets	23,336.90
TOTAL ASSETS	2,729,333.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	744,327.96
Total Accounts Payable	744,327.96
Other Current Liabilities	
Sales Tax Payable	266.60
Total Other Current Liabilities	266.60
Total Current Liabilities	744,594.56
Total Liabilities	744,594.56
Equity	
Capital Stock	10.00
Investment	-175,000.00
Owner Draw - Matt	-107,066.26
Owner Draw - Sebastian	-107,066.26
Retained Earnings	371,572.40
Net Income	2,002,288.89

OFFICIAL FILE

AC C DOCKET NO. 06-0002
 1/28/06 EXHIBIT No. 2
 Witness: [Signature]
 Date: 3/28/06 Reporter: [Signature]

Balance Sheet
As of December 1, 2005

Total Equity	<u>Dec 1, 05</u> <u>1,984,738.77</u>
TOTAL LIABILITIES & EQUITY	<u>2,729,333.33</u>

Profit & Loss

January 1 through December 1, 2005

Jan 1 - Dec 1, 05	
Ordinary Income/Expense	
Income	
Fees	-29,913.42
Services	7,635,757.37
Uncategorized Income	19,471.10
Total Income	7,625,315.05
Expense	
401K Contribution	-3,307.69
Advertising	242.93
Bad Debt	5,197.36
Bank Service Charges	116.11
CCG	94,097.33
Central Office (LEC) Collocation	139,398.25
Commissions	17,163.60
Computer Expense	54,416.06
Contributions	27,847.00
Customer Collocation	65,398.40
Equipment Rental	88,277.46
Fiber Optic Lease	1,423,284.67
Insurance	
Liability Insurance	27,565.40
Life Insurance	34,051.08
Work Comp	3,240.35
Total Insurance	64,856.83
Interest Expense	
Loan Interest	2,100.64
Total Interest Expense	2,100.64
Internet Transport	
Internet Transport	34,196.14
Licenses and Permits	125.00
Network Collocation	58,164.00
Network Construction	242,988.92
Network Expense	272,256.37
Network Operations/Maintenance	55,876.11
Office Supplies	7,641.45
Payroll	
Employee Benefits-Vacidity	70,490.66
Gross Wages	902,975.66
Payroll Service	1,321.83
Payroll Taxes	77,222.72
Total Payroll	1,052,010.87
Postage and Delivery	
Postage and Delivery	17,920.19
Professional Development	69.82
Professional Fees	
Accounting	10,553.74
Legal Fees	29,171.65
Professional Fees - Other	54,630.00
Total Professional Fees	94,355.39
Rent	
Rent	68,250.80
Repairs	
Building Repairs	1,890.36
Equipment Repairs	300.00
Janitorial Exp	95.00
Total Repairs	2,285.36
Right of Way/Entrance Costs	
Right of Way/Entrance Costs	12,595.00
Service Adjustment	7,142.60
Sub-contractors	39,455.56
Taxes	
Federal	6,727.00
Payroll Taxes	22.73
Property	428.37
State	9,903.00
Taxes - Other	152.52
Total Taxes	17,231.62
Telecommunications Access Line	
Telecommunications Access Line	592,098.78
Telecommunications Frame Relay	488,564.37

Profit & Loss

January 1 through December 1, 2005

	Jan 1 - Dec 1, 05
Telecommunications Transport	646,312.80
Telephone - Internal Voice Comm	21,562.36
Travel & Ent	
Entertainment	2,831.88
Meals	13,683.37
Travel	33,468.00
Travel & Ent - Other	180.22
Total Travel & Ent	50,083.47
Utilities	
Gas and Electric	4,200.00
Utilities - Other	4,526.21
Total Utilities	8,726.21
Total Expense	5,627,050.72
Net Ordinary Income	1,998,264.33
Other Income/Expense	
Other Income	
Interest Income	4,199.56
Total Other Income	4,199.56
Other Expense	
Service Credits	175.00
Total Other Expense	175.00
Net Other Income	4,024.56
Net Income	2,002,288.89